

November 2, 2023

Castle Investment Management is pleased to provide you with this estimate of capital gains distributions for the Castle Tandem Fund. We are providing you with this estimated information to assist you with your tax planning.

The information in the table below is preliminary and subject to change.

Estimated Capital Gain Distributions as of November 2, 2023 Share Price						
	Per share short-term capital gains range	Estimated short-term capital gain as % of 11/2/23 share price	Per share long-term capital gains range	Estimated long-term capital gain as % of 11/2/23 share price	Estimated Record Date	Estimated Pay Date
Castle Tandem Fund Institutional Class (TANDX)	\$0.00 - \$0.01	0.00% - 0.03%	\$0.38 - \$0.48	1.17% - 1.47%	12/15/2023	12/18/2023

These estimates are preliminary as of November 2, 2023 and are subject to change. Equity market conditions, changes to the portfolio (buys and sells of securities, for example), and changes in the number of outstanding fund shares may have a material impact on these estimates.

Historical Distributions (per share)

Pay Date	Distribution NAV	Net Investment Income	Long Term Capital Gain	Short Term Capital Gain	Total Distribution	Total Distribution as % of NAV
12/14/22	\$33.47	0.170933	0.478220	0.003309	\$0.652462	1.95%
12/20/21	\$34.81	0.074555	1.553927	0.013841	\$1.642323	4.72%
12/21/20	\$31.20	0.078853		0.024355	\$0.103208	0.33%
12/18/19	\$27.72	0.093865		0.008808	\$0.102673	0.37%