



CASTLE FOCUS FUND

November 10, 2020

Castle Investment Management is pleased to provide you with this estimate of capital gains distributions for the Castle Focus Fund. We are providing you with this estimated information to assist you with your tax planning.

The information in the table below is preliminary and subject to change.

| Estimated Capital Gain Distributions as of November 10, 2020 Share Price | | | | | | |
|--|--|--|---|---|-----------------------|--------------------|
| | Per share short-term capital gains range | Estimated short-term capital gain as % of 11/10/20 share price | Per share long-term capital gains range | Estimated long-term capital gain as % of 11/10/20 share price | Estimated Record Date | Estimated Pay Date |
| Castle Focus Fund Investor Class (MOATX) | \$0.00 - \$0.00 | 0.00% - 0.00% | \$0.19 - \$0.25 | 0.92% - 1.22% | 12/18/2020 | 12/21/2020 |
| Castle Focus Fund Class C (CASTX) | \$0.00 - \$0.00 | 0.00% - 0.00% | \$0.19 - \$0.25 | 1.01% - 1.33% | 12/18/2020 | 12/21/2020 |

These estimates are preliminary as of November 10, 2020 and are subject to change. Equity market conditions, changes to the portfolio (buys and sells of securities, for example), and changes in the number of outstanding fund shares may have a material impact on these estimates.